

# Wheaton College Donor Advised Fund

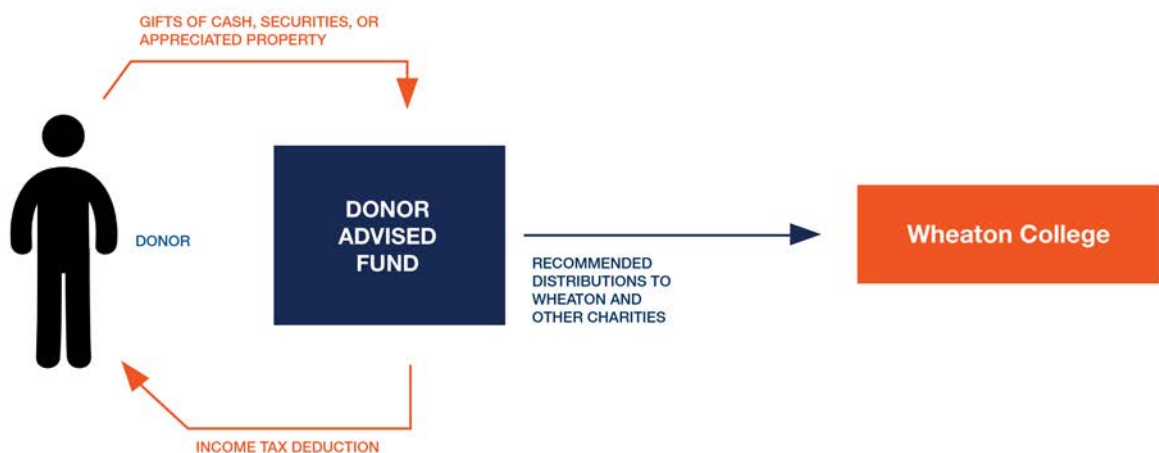


## The Wheaton College Donor Advised Fund – One-Stop Giving

The Donor Advised Fund (DAF) provides a convenient, cost-effective opportunity for flexible charitable giving. Give now and get one comprehensive income tax receipt; then, at your convenience, recommend distributions from your DAF to multiple charities.

### How Does a Wheaton Donor Advised Fund Work?

- An account is established in your name when a gift is made to the DAF.
- The contributed assets (cash, appreciated securities, or real estate) are held by the DAF and are managed and invested by Wheaton.
- You recommend gifts to your favorite charities with a simple online or written recommendation form.



# Wheaton College Donor Advised Fund



## Short-Term Account

A short-term account is appropriate when gifts to the DAF are to be fully distributed to charities typically within three years. This account is ideal for year-end gifts or non-cash gifts, such as securities or real estate, that may be otherwise difficult to divide among multiple charities. Another popular strategy is to bunch contributions in one year (to obtain a large charitable income tax deduction which exceeds the standard deduction) and distribute the DAF assets to charities over several years.

## Legacy Account

A legacy account can be a powerful and lasting vehicle for donors who seek to establish a long-term, endowment-type fund during their lives for charitable giving, or to involve family members during life and/or beyond their death. At least five percent of the DAF is distributed to charities each year. Donors can add to these funds over a long period of time. This type of account also offers donors who already have an existing private foundation the opportunity to close the foundation and roll its assets into a DAF. The donor can thereby very efficiently continue flexible charitable grantmaking without the management burden and operating expense of a private foundation.

## Estate Account

Simplify the settlement of your estate; even create a family charitable endowment. For donors who have remembered multiple charities in their estate plans, instead of amending a Will or trust every time they want to change or add a charity (which may be inconvenient and expensive), donors can set up one repository for all charitable bequests through the estate DAF. They can easily change charitable recommendations with the DAF whenever they want. Amounts distributed to a DAF from a donor's estate can be paid to charities previously recommended by the donor. In many cases, donors want their surviving family members to participate in directing which charities receive those gifts. An estate account can also be used like a legacy account when donors want their surviving family members to participate in directing which charities receive those gifts. In that event, the account is set up through the donor's estate plan, and the donor's family recommends annual distributions to charities after the donor's death.



“The Wheaton Donor Advised Fund offers a convenient and efficient way to contribute to Christian organizations. We were able to contribute appreciated securities to our DAF, rather than dealing with the administrative hassle of contributing securities to many different charitable organizations, some of which would not accept appreciated securities. Now that our DAF is set up, we can select the charitable organizations to which we want to contribute, and we can authorize the payment online, which takes less time than writing a check and considerably less time than making individual contributions of appreciated securities.”

Tom and Laurel VerHage

*The above information is provided for informational purposes and is not intended as legal or financial advice. Any suggestions should only be implemented with the advice of your attorney or other qualified advisor.*